GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4326
ANSWERED ON:19.04.2002
VALUE CAP ON DEPB CREDIT
GADDE RAMAMOHAN;M.V.V.S MURTHI

Will the Minister of FINANCE be pleased to state:

(a) Whether in a bid to check over-invoicing of exports and revenue leakage, the Government are planning to impose value caps on DEPB credit for all types of products;

(b) if so, the details thereof;

(c) whether a large number of such cases came to the notice of the Government during the last one year; and

(d) if so, the details of such cases and the action taken thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (GINGEE N. RAMACHANDRAN)

(a), (b), (c) & (d) : The information is being collected and will be laid on the Table of the House.